

## Advisory Notice

Clearing House

08-82

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Tuesday, April 22, 2008

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates will be effective after the close of business on **Wednesday, April 23, 2008**.

### SPAN<sup>®</sup> MINIMUM PERFORMANCE BOND REQUIREMENTS

#### CME Interest Rate Futures Outright Rates

CME Eurozone HICP Inflation Index (HC)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	EUR1,250	EUR1,000	EUR1,625	EUR1,300
Hedge/Member	Increase	EUR1,000	EUR1,000	\$1,300	\$1,300

Euroyen (EY) Mths 01-01

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥16,200	¥12,000	¥10,125	¥7,500
Hedge/Member	Decrease	¥12,000	¥12,000	¥7,500	¥7,500

Euroyen (EY) Mths 02-02

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥17,550	¥13,000	¥10,800	¥8,000
Hedge/Member	Decrease	¥13,000	¥13,000	¥8,000	¥8,000

Euroyen (EY) Mths 03-03

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥21,600	¥16,000	¥13,500	¥10,000
Hedge/Member	Decrease	¥16,000	¥16,000	¥10,000	¥10,000

Euroyen (EY) Mths 04-05

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥27,000	¥20,000	¥17,550	¥13,000
Hedge/Member	Decrease	¥20,000	¥20,000	¥13,000	¥13,000

Euroyen (EY) Mths 06-10

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥31,050	¥23,000	¥18,900	¥14,000
Hedge/Member	Decrease	¥23,000	¥23,000	¥14,000	¥14,000

Euroyen (EY) Mths 11-20

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥43,200	¥32,000	¥24,300	¥18,000
Hedge/Member	Decrease	¥32,000	¥32,000	\$18,000	\$18,000

Japanese Gov't Bond (JB)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥135,000	¥100,000	¥168,750	¥125,000
Hedge/Member	Increase	¥100,000	¥100,000	¥125,000	¥125,000

CME Lehman Brothers US Aggregate Index (LBA)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,485	\$1,100	\$1,620	\$1,200
Hedge/Member	Increase	\$1,100	\$1,100	\$1,200	\$1,200

**CME Interest Rate Futures Intra-Commodity Spread Rates**

Eurodollar (ED) - All Months Butterfly [Mo. 1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$270	\$200	\$338	\$250
Hedge/Member	Increase	\$200	\$200	\$250	\$250

Eurodollar (ED) - All Months Butterfly [Mo. 3]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$135	\$100
Hedge/Member	Increase	\$75	\$75	\$100	\$100

Eurodollar (ED) - All Months Butterfly [Mo.4]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$135	\$100
Hedge/Member	Increase	\$75	\$75	\$100	\$100

Eurodollar (ED) - All Months Butterfly [Mo.6]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months Butterfly Skip-1 [Mo.2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$338	\$250	\$270	\$200
Hedge/Member	Decrease	\$250	\$250	\$200	\$200

Eurodollar (ED) - All Months Butterfly Skip-1 [Mo.3]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$338	\$250	\$270	\$200
Hedge/Member	Decrease	\$250	\$250	\$200	\$200

Eurodollar (ED) - All Months Butterfly Skip-1 [Mo.4]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$203	\$150	\$270	\$200
Hedge/Member	Increase	\$150	\$150	\$200	\$200

Eurodollar (ED) - All Months Butterfly Skip-1 [Mo.5]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$169	\$125	\$270	\$200
Hedge/Member	Increase	\$125	\$125	\$200	\$200

Eurodollar (ED) - All Months Butterfly Skip-1 [Mo.8]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months Butterfly Skip-1 [Mo.9]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months Butterfly skip-1 [Mos.10-14]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$101	\$75
Hedge/Member	Increase	\$25	\$25	\$75	\$75

Eurodollar (ED) - All Months Butterfly Skip-2 [Mo.1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$540	\$400	\$473	\$350
Hedge/Member	Decrease	\$400	\$400	\$350	\$350

Eurodollar (ED) - All Months Butterfly Skip-2 [Mo.2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$540	\$400	\$473	\$350
Hedge/Member	Decrease	\$400	\$400	\$350	\$350

Eurodollar (ED) - All Months Butterfly Skip-2 [Mo.6]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$270	\$200	\$169	\$125
Hedge/Member	Decrease	\$200	\$200	\$125	\$125

Eurodollar (ED) - All Months Butterfly Skip-2 [Mo.7]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$135	\$100	\$169	\$125
Hedge/Member	Increase	\$100	\$100	\$125	\$125

Eurodollar (ED) - All Months Butterfly Skip-2 [Mo.8]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$169	\$125
Hedge/Member	Increase	\$75	\$75	\$125	\$125

Eurodollar (ED) - All Months Butterfly Skip-2 [Mo.9]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$135	\$100
Hedge/Member	Increase	\$50	\$50	\$100	\$100

Eurodollar (ED) - All Months Butterfly Skip-2 [Mos.10]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$135	\$100
Hedge/Member	Increase	\$50	\$50	\$100	\$100

Eurodollar (ED) - All Months Butterfly Skip-2 [Mos.11-17]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months Butterfly Skip-3 [Mo.8]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$135	\$100	\$203	\$150
Hedge/Member	Increase	\$100	\$100	\$150	\$150

Eurodollar (ED) - All Months Butterfly Skip-3 [Mo.9]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$135	\$100	\$169	\$125
Hedge/Member	Increase	\$100	\$100	\$125	\$125

Eurodollar (ED) - All Months Butterfly Skip-3 [Mos.10-13]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$135	\$100	\$169	\$125
Hedge/Member	Increase	\$100	\$100	\$125	\$125

Eurodollar (ED) - All Months Butterfly Skip-3 [Mos.14-20]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$101	\$75	\$68	\$50
Hedge/Member	Decrease	\$75	\$75	\$50	\$50

Eurodollar (ED) - All Months Condor [Mo.5]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$169	\$125
Hedge/Member	Increase	\$75	\$75	\$125	\$125

Eurodollar (ED) - All Months Condor [Mo.7]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$101	\$75	\$68	\$50
Hedge/Member	Decrease	\$75	\$75	\$50	\$50

Eurodollar (ED) - All Months Condor Skip-1 [Mo.1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$473	\$350	\$405	\$300
Hedge/Member	Decrease	\$350	\$350	\$300	\$300

Eurodollar (ED) - All Months Condor Skip-1 [Mo.2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$473	\$350	\$405	\$300
Hedge/Member	Decrease	\$350	\$350	\$300	\$300

Eurodollar (ED) - All Months Condor Skip-1 [Mo.5]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$203	\$150	\$270	\$200
Hedge/Member	Increase	\$150	\$150	\$200	\$200

Eurodollar (ED) - All Months Condor Skip-1 [Mo.6]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$203	\$150	\$135	\$100
Hedge/Member	Decrease	\$150	\$150	\$100	\$100

Eurodollar (ED) - All Months Condor Skip-1 [Mos.11]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months Condor Skip-1 [Mos.12-16]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$68	\$50
Hedge/Member	Increase	\$25	\$25	\$50	\$50

Eurodollar (ED) - All Months Condor Skip-2 [Mo.2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$675	\$500	\$540	\$400
Hedge/Member	Decrease	\$500	\$500	\$400	\$400

Eurodollar (ED) - All Months Condor Skip-2 [Mo.4]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$338	\$250	\$405	\$300
Hedge/Member	Increase	\$250	\$250	\$300	\$300

Eurodollar (ED) - All Months Condor Skip-2 [Mo.6]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$203	\$150	\$169	\$125
Hedge/Member	Decrease	\$150	\$150	\$125	\$125

Eurodollar (ED) - All Months Condor Skip-2 [Mo.7]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$203	\$150	\$169	\$125
Hedge/Member	Decrease	\$150	\$150	\$125	\$125

Eurodollar (ED) - All Months Condor Skip-2 [Mo.8]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$135	\$100	\$169	\$125
Hedge/Member	Increase	\$100	\$100	\$125	\$125

Eurodollar (ED) - All Months Condor Skip-2 [Mo.9]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$135	\$100	\$169	\$125
Hedge/Member	Increase	\$100	\$100	\$125	\$125

Eurodollar (ED) - All Months Condor Skip-2 [Mos.10]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$135	\$100
Hedge/Member	Increase	\$75	\$75	\$100	\$100

Eurodollar (ED) - All Months Condor Skip-2 [Mos.11-14]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months Condor Skip-3 [Mo.2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$810	\$600	\$675	\$500
Hedge/Member	Decrease	\$600	\$600	\$500	\$500

Eurodollar (ED) - All Months Condor Skip-3 [Mo.4]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$540	\$400	\$338	\$250
Hedge/Member	Decrease	\$400	\$400	\$250	\$250

Eurodollar (ED) - All Months Condor Skip-3 [Mo.6]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$270	\$200	\$203	\$150
Hedge/Member	Decrease	\$200	\$200	\$150	\$150

Eurodollar (ED) - All Months Condor Skip-3 [Mos.10]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$169	\$125
Hedge/Member	Increase	\$75	\$75	\$125	\$125

Eurodollar (ED) - All Months Condor Skip-3 [Mos.11-12]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$135	\$100	\$169	\$125
Hedge/Member	Increase	\$100	\$100	\$125	\$125

Eurodollar (ED) - All Months Condor Skip-3 [Mos.15-20]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months ED Double Butterfly [Mo.3]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$169	\$125
Hedge/Member	Increase	\$75	\$75	\$125	\$125

Eurodollar (ED) - All Months ED Double Butterfly [Mo.4]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$135	\$100
Hedge/Member	Increase	\$75	\$75	\$100	\$100

Eurodollar (ED) - All Months ED Double Butterfly Skip-1 [Mo.3]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$203	\$150	\$338	\$250
Hedge/Member	Increase	\$150	\$150	\$250	\$250

Eurodollar (ED) - All Months ED Double Butterfly Skip-1 [Mo.4]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$203	\$150	\$338	\$250
Hedge/Member	Increase	\$150	\$150	\$250	\$250

Eurodollar (ED) - All Months ED Double Butterfly Skip-1 [Mo.5]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$203	\$150	\$338	\$250
Hedge/Member	Increase	\$150	\$150	\$250	\$250



Eurodollar (ED) - All Months ED Double Butterfly Skip-1 [Mo.7]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$169	\$125
Hedge/Member	Increase	\$75	\$75	\$125	\$125

Eurodollar (ED) - All Months ED Double Butterfly Skip-1 [Mo.8]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$135	\$100
Hedge/Member	Increase	\$75	\$75	\$100	\$100

Eurodollar (ED) - All Months ED Double Butterfly Skip-1 [Mos.10-Subsequent]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months ED Double Condor (Mo.2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$203	\$150	\$135	\$100
Hedge/Member	Decrease	\$150	\$150	\$100	\$100

Eurodollar (ED) - All Months ED Double Condor (Mo.3)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$135	\$100
Hedge/Member	Increase	\$75	\$75	\$100	\$100

Eurodollar (ED) - All Months ED Double Condor (Mo.4)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$135	\$100
Hedge/Member	Increase	\$75	\$75	\$100	\$100

Eurodollar (ED) - All Months ED Double Condor (Mo.5)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$135	\$100
Hedge/Member	Increase	\$75	\$75	\$100	\$100

Eurodollar (ED) - All Months ED Double Condor (Mo.6)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$135	\$100
Hedge/Member	Increase	\$50	\$50	\$100	\$100

Eurodollar (ED) - All Months ED Double Condor (Mo.8-Subsequent)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	N/A	\$68	\$50	\$68	\$50
Hedge/Member	N/A	\$50	\$50	\$50	\$50

Eurodollar (ED) - Tier 1 vs. Tier 3 [mth 01-04 vs. mth 09-12 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$743	\$550	\$675	\$500
Intra-Commodity Spread - Hedge	Decrease	\$550	\$550	\$500	\$500
Intra-Commodity Spread - Member	Decrease	\$550	\$550	\$500	\$500

Eurodollar (ED) - Tier 1 vs. Tier 4 [mth 01-04 vs. mth 13-16 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$743	\$550	\$675	\$500
Intra-Commodity Spread - Hedge	Decrease	\$550	\$550	\$500	\$500
Intra-Commodity Spread - Member	Decrease	\$550	\$550	\$500	\$500

Eurodollar (ED) - Tier 1 vs. Tier 5 [mth 01-04 vs. mth 17-20 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$743	\$550	\$675	\$500
Intra-Commodity Spread - Hedge	Decrease	\$550	\$550	\$500	\$500
Intra-Commodity Spread - Member	Decrease	\$550	\$550	\$500	\$500

Eurodollar (ED) - Tier 1 vs. Tier 6 [mth 01-04 vs. mth 21-24 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$743	\$550	\$675	\$500
Intra-Commodity Spread - Hedge	Decrease	\$550	\$550	\$500	\$500
Intra-Commodity Spread - Member	Decrease	\$550	\$550	\$500	\$500

Eurodollar (ED) - Tier 1 vs. Tier 7 [mth 01-04 vs. mth 25-28 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$743	\$550	\$675	\$500
Intra-Commodity Spread - Hedge	Decrease	\$550	\$550	\$500	\$500
Intra-Commodity Spread - Member	Decrease	\$550	\$550	\$500	\$500

Eurodollar (ED) - Tier 1 vs. Tier 8 [mth 01-04 vs. mth 29-32 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Decrease	\$743	\$550	\$675	\$500
Intra-Commodity Spread - Hedge	Decrease	\$550	\$550	\$500	\$500
Intra-Commodity Spread - Member	Decrease	\$550	\$550	\$500	\$500

Eurodollar (ED) - Tier 1 vs. Tier 9 [mth 01-04 vs. mth 33-36 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Decrease	\$743	\$550	\$675	\$500
Intra-Commodity Spread - Hedge	Decrease	\$550	\$550	\$500	\$500
Intra-Commodity Spread - Member	Decrease	\$550	\$550	\$500	\$500

Eurodollar (ED) - Tier 10 vs. Tier 11 [mth 37-40 vs. mth 41-44 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$101	\$75	\$135	\$100
Intra-Commodity Spread - Hedge	Increase	\$75	\$75	\$100	\$100
Intra-Commodity Spread - Member	Increase	\$75	\$75	\$100	\$100

Eurodollar (ED) - Tier 2 vs. Tier 11 [mth 05-08 vs. mth 41-44 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$675	\$500	\$743	\$550
Intra-Commodity Spread - Hedge	Increase	\$500	\$500	\$550	\$550
Intra-Commodity Spread - Member	Increase	\$500	\$500	\$550	\$550

Eurodollar (ED) - Tier 2 vs. Tier 2 [mth 05-08 vs. mth 05-08 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Decrease	\$405	\$300	\$338	\$250
Intra-Commodity Spread - Hedge	Decrease	\$300	\$300	\$250	\$250
Intra-Commodity Spread - Member	Decrease	\$300	\$300	\$250	\$250

Eurodollar (ED) - Tier 2 vs. Tier 5 [mth 05-08 vs. mth 17-20 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Decrease	\$675	\$500	\$608	\$450
Intra-Commodity Spread - Hedge	Decrease	\$500	\$500	\$450	\$450
Intra-Commodity Spread - Member	Decrease	\$500	\$500	\$450	\$450

Eurodollar (ED) - Tier 3 vs. Tier 10 [mth 09-12 vs. mth 37-40 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$608	\$450	\$675	\$500
Intra-Commodity Spread - Hedge	Increase	\$450	\$450	\$500	\$500
Intra-Commodity Spread - Member	Increase	\$450	\$450	\$500	\$500

Eurodollar (ED) - Tier 3 vs. Tier 11 [mth 09-12 vs. mth 41-44 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$675	\$500	\$743	\$550
Intra-Commodity Spread - Hedge	Increase	\$500	\$500	\$550	\$550
Intra-Commodity Spread - Member	Increase	\$500	\$500	\$550	\$550

Eurodollar (ED) - Tier 3 vs. Tier 3 [mth 09-12 vs. mth 09-12 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Decrease	\$236	\$175	\$169	\$125
Intra-Commodity Spread - Hedge	Decrease	\$175	\$175	\$125	\$125
Intra-Commodity Spread - Member	Decrease	\$175	\$175	\$125	\$125

Eurodollar (ED) - Tier 3 vs. Tier 4 [mth 09-12 vs. mth 13-16 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Decrease	\$405	\$300	\$338	\$250
Intra-Commodity Spread - Hedge	Decrease	\$300	\$300	\$250	\$250
Intra-Commodity Spread - Member	Decrease	\$300	\$300	\$250	\$250

Eurodollar (ED) - Tier 3 vs. Tier 6 [mth 09-12 vs. mth 21-24 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$405	\$300	\$473	\$350
Intra-Commodity Spread - Hedge	Increase	\$300	\$300	\$350	\$350
Intra-Commodity Spread - Member	Increase	\$300	\$300	\$350	\$350

Eurodollar (ED) - Tier 3 vs. Tier 7 [mth 09-12 vs. mth 25-28 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$473	\$350	\$540	\$400
Intra-Commodity Spread - Hedge	Increase	\$350	\$350	\$400	\$400
Intra-Commodity Spread - Member	Increase	\$350	\$350	\$400	\$400

Eurodollar (ED) - Tier 3 vs. Tier 8 [mth 09-12 vs. mth 29-32 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$540	\$400	\$608	\$450
Intra-Commodity Spread - Hedge	Increase	\$400	\$400	\$450	\$450
Intra-Commodity Spread - Member	Increase	\$400	\$400	\$450	\$450

Eurodollar (ED) - Tier 4 vs. Tier 10 [mth 13-16 vs. mth 37-40 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$540	\$400	\$608	\$450
Intra-Commodity Spread - Hedge	Increase	\$400	\$400	\$450	\$450
Intra-Commodity Spread - Member	Increase	\$400	\$400	\$450	\$450

Eurodollar (ED) - Tier 4 vs. Tier 11 [mth 13-16 vs. mth 41-44 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$608	\$450	\$675	\$500
Intra-Commodity Spread - Hedge	Increase	\$450	\$450	\$500	\$500
Intra-Commodity Spread - Member	Increase	\$450	\$450	\$500	\$500

Eurodollar (ED) - Tier 4 vs. Tier 5 [mth 13-16 vs. mth 17-20 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$270	\$200	\$338	\$250
Intra-Commodity Spread - Hedge	Increase	\$200	\$200	\$250	\$250
Intra-Commodity Spread - Member	Increase	\$200	\$200	\$250	\$250

Eurodollar (ED) - Tier 4 vs. Tier 8 [mth 13-16 vs. mth 29-32 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$405	\$300	\$473	\$350
Intra-Commodity Spread - Hedge	Increase	\$300	\$300	\$350	\$350
Intra-Commodity Spread - Member	Increase	\$300	\$300	\$350	\$350

Eurodollar (ED) - Tier 4 vs. Tier 9 [mth 13-16 vs. mth 33-36 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$473	\$350	\$540	\$400
Intra-Commodity Spread - Hedge	Increase	\$350	\$350	\$400	\$400
Intra-Commodity Spread - Member	Increase	\$350	\$350	\$400	\$400

Eurodollar (ED) - Tier 5 vs. Tier 7 [mth 17-20 vs. mth 25-28 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$203	\$150	\$236	\$175
Intra-Commodity Spread - Hedge	Increase	\$150	\$150	\$175	\$175
Intra-Commodity Spread - Member	Increase	\$150	\$150	\$175	\$175

Eurodollar (ED) - Tier 5 vs. Tier 8 [mth 17-20 vs. mth 29-32 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$270	\$200	\$338	\$250
Intra-Commodity Spread - Hedge	Increase	\$200	\$200	\$250	\$250
Intra-Commodity Spread - Member	Increase	\$200	\$200	\$250	\$250

Eurodollar (ED) - Tier 5 vs. Tier 9 [mth 17-20 vs. mth 33-36 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$338	\$250	\$405	\$300
Intra-Commodity Spread - Hedge	Increase	\$250	\$250	\$300	\$300
Intra-Commodity Spread - Member	Increase	\$250	\$250	\$300	\$300

Euroyen (EY) - T1 (Month 1) vs. T2 (Month 2) [mth 01 vs. mth 02 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥8,775	¥6,500	¥10,125	¥7,500
Hedge/Member	Decrease	¥6,500	¥6,500	¥7,500	¥7,500

Euroyen (EY) - T1 (Month 1) vs. T3 (Month 3) [mth 01 vs. mth 03 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥16,200	¥12,000	¥14,175	¥10,500
Hedge/Member	Decrease	¥12,000	¥12,000	¥10,500	¥10,500

Euroyen (EY) - T1 (Month 1) vs. T4 (Months. 4-5) [mth 01 vs. mth 04-05 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥20,250	¥15,000	¥17,550	¥13,000
Hedge/Member	Decrease	¥15,000	¥15,000	¥13,000	¥13,000

Euroyen (EY) - T1 (Month 1) vs. T5 (Months. 6-10) [mth 01 vs. mth 06-10 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥25,650	¥19,000	¥19,575	¥14,500
Hedge/Member	Decrease	¥19,000	¥19,000	¥14,500	¥14,500

Euroyen (EY) - T1 (Month 1) vs. T6 (Months. 11-20) [mth 01 vs. mth 11-20 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥35,775	¥26,500	¥24,300	¥18,000
Hedge/Member	Decrease	¥26,500	¥26,500	¥18,000	¥18,000

Euroyen (EY) - T2 (Month 2) vs. T3 (Months. 4-5) [mth 02 vs. mth 03]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥7,425	¥5,500	¥11,475	¥8,500
Hedge/Member	Decrease	¥5,500	¥5,500	¥8,500	¥8,500

Euroyen (EY) - T2 (Month 2) vs. T4 (Months. 4-5) [mth 02 vs. mth 04-05 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥14,850	¥11,000	¥13,500	¥10,000
Hedge/Member	Decrease	¥11,000	¥11,000	¥10,000	¥10,000

Euroyen (EY) - T2 (Month 2) vs. T5 (Months. 6-10) [mth 02 vs. mth 06-10 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥18,900	¥14,000	¥15,525	¥11,500
Hedge/Member	Decrease	¥14,000	¥14,000	¥11,500	¥11,500

Euroyen (EY) - T2 (Month 2) vs. T6 (Months. 11-20) [mth 02 vs. mth 11-20 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥31,725	¥23,500	¥21,600	¥16,000
Hedge/Member	Decrease	\$23,500	\$23,500	¥16,000	¥16,000

Euroyen (EY) - T3 (Month 3) vs. T4 (Months. 4-5) [mth 03 vs. mth 04-05 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥11,475	¥8,500	¥9,450	¥7,000
Hedge/Member	Decrease	¥8,500	¥8,500	¥7,000	¥7,000

Euroyen (EY) - T3 (Month 3) vs. T5 (Months. 6-10) [mth 03 vs. mth 06-10 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥17,550	¥13,000	¥12,150	¥9,000
Hedge/Member	Decrease	¥13,000	¥13,000	¥9,000	¥9,000

Euroyen (EY) - T3 (Month 3) vs. T6 (Months. 11-20) [mth 03 vs. mth 11-20 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥31,725	¥23,500	¥21,600	¥16,000
Hedge/Member	Decrease	¥23,500	¥23,500	¥16,000	¥16,000

Euroyen (EY) - T4 (Months. 4-5) vs. T5 (Months. 6-10) [mth 04-05 vs. mth 06-10 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥10,125	¥7,500	¥8,100	¥6,000
Hedge/Member	Decrease	¥7,500	¥7,500	¥6,000	¥6,000

Euroyen (EY) - T4 (Months. 4-5) vs. T6 (Months. 11-20) [mth 04-05 vs. mth 11-20 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥27,675	¥20,500	¥18,900	¥14,000
Hedge/Member	Decrease	¥20,500	¥20,500	¥14,000	¥14,000

Euroyen (EY) - T5 (Months. 6-10) vs. T5 (Months. 6-10) [mth 06-10 vs. mth 06-10 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥8,775	¥6,500	¥6,750	¥5,000
Hedge/Member	Decrease	¥6,500	¥6,500	¥5,000	¥5,000



Euroyen (EY) - T5 (Months. 6-10) vs. T6 (Months. 11-20) [mth 06-10 vs. mth 11-20 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥25,650	¥19,000	¥16,875	¥12,500
Hedge/Member	Decrease	¥19,000	¥19,000	¥12,500	¥12,500

Euroyen (EY) - T6 (Months. 11-20) vs. T6 (Months. 11-20) [mth 11-20 vs. mth 11-20 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥24,300	¥18,000	¥16,875	¥12,500
Hedge/Member	Decrease	¥18,000	¥18,000	¥12,500	¥12,500

LIBOR (1-Month) (EM) - All Months Consecutive Mos. 1-2

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$338	\$250	\$270	\$200
Hedge/Member	Decrease	\$250	\$250	\$200	\$200

LIBOR (1-Month) (EM) - All Months Consecutive Mos. 2-3

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$338	\$250	\$203	\$150
Hedge/Member	Decrease	\$250	\$250	\$150	\$150

LIBOR (1-Month) (EM) - All Months Consecutive Mos. 3-4

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$338	\$250	\$169	\$125
Hedge/Member	Decrease	\$250	\$250	\$125	\$125

LIBOR (1-Month) (EM) - All Months EM Consecutive Mo. 4-5

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$338	\$250	\$135	\$100
Hedge/Member	Decrease	\$250	\$250	\$100	\$100

LIBOR (1-Month) (EM) - All Months EM Consecutive Mo. 5-6

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$338	\$250	\$135	\$100
Hedge/Member	Decrease	\$250	\$250	\$100	\$100

LIBOR (1-Month) (EM) - All Months EM Consecutive Mo. 6-7

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$203	\$150	\$135	\$100
Hedge/Member	Decrease	\$150	\$150	\$100	\$100

LIBOR (1-Month) (EM) - All Months EM Consecutive Mo. 7-8

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$203	\$150	\$135	\$100
Hedge/Member	Decrease	\$150	\$150	\$100	\$100

LIBOR (1-Month) (EM) - All Months EM Consecutive Mo. 8-9

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$203	\$150	\$135	\$100
Hedge/Member	Decrease	\$150	\$150	\$100	\$100

LIBOR (1-Month) (EM) - All Months EM Consecutive Mo. 9-10

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$203	\$150	\$135	\$100
Hedge/Member	Decrease	\$150	\$150	\$100	\$100

LIBOR (1-Month) (EM) - T1 (Mos. 1-4) vs. T2 (Mos. 5-sub) [mth 1-4 vs. mth 5-9 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$338	\$250	\$473	\$350
Hedge/Member	Increase	\$250	\$250	\$350	\$350

LIBOR (1-Month) (EM) - T2 (Mos. 5-sub) vs. T2 (Mos. 5-sub) [mth 5-9 vs. mth 5-9 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$338	\$250	\$473	\$350
Hedge/Member	Increase	\$250	\$250	\$350	\$350

**CME Interest Rate Futures Inter-Commodity Spread Rates**

2 Year Swap (CME) (S2) vs. 10 Year Swap (CBOT) (66) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	35.00%	35.00%	60.00%	60.00%

2 Year Swap (CME) (S2) vs. 5 Year Swap (CBOT) (NG) (2:5)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	55.00%	55.00%	70.00%	70.00%

5 Year Swap (CME) (S5) vs. 5 Year Swap (CBOT) (NG) (1:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	85.00%	85.00%	80.00%	80.00%

CME Lehman Brothers US Aggregate Index (LBA) vs. 10 Year Swap (CBOT) (66) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	60.00%	60.00%

CME Lehman Brothers US Aggregate Index (LBA) vs. 10 Year Treasury Note (21) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	60.00%	60.00%

CME Lehman Brothers US Aggregate Index (LBA) vs. 2 Year Treasury Note (26) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	60.00%	60.00%

CME Lehman Brothers US Aggregate Index (LBA) vs. 30 Year Swap (CBOT) (I3) (2:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	60.00%	60.00%

CME Lehman Brothers US Aggregate Index (LBA) vs. 5 Year Swap (CBOT) (NG) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	60.00%	60.00%

CME Lehman Brothers US Aggregate Index (LBA) vs. 5 Year Treasury Note (25) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	60.00%	60.00%

CME Lehman Brothers US Aggregate Index (LBA) vs. US Long Bond (17) (2:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	60.00%	60.00%

LIBOR (1-Month) (EM) vs. 10 Year Swap (CBOT) (66) (3:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	40.00%	40.00%	50.00%	50.00%

LIBOR (1-Month) (EM) vs. 5 Year Swap (CBOT) (NG) (2:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	40.00%	40.00%	50.00%	50.00%

LIBOR (1-Month) (EM) vs. Fed Funds (CBOT) (41) (5:3)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	60.00%	60.00%	65.00%	65.00%

LIBOR (1-Month) (EM) vs. US Long Bond (17) (5:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	35.00%	35.00%	55.00%	55.00%

## CBOT Interest Rate Futures Intra-Commodity Spread Rates

### 10 Year Treasury Note (21) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$169	\$125
Hedge/Member	Increase	\$75	\$75	\$125	\$125

### 2 Year Treasury Note (26) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$203	\$150	\$338	\$250
Hedge/Member	Increase	\$150	\$150	\$250	\$250

### 5 Year Treasury Note (25) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$169	\$125
Hedge/Member	Increase	\$50	\$50	\$125	\$125

### Fed Funds (CBOT) (41) - All Months Consecutive Mos. 1-2

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$540	\$400	\$743	\$550
Hedge/Member	Increase	\$400	\$400	\$550	\$550

### Fed Funds (CBOT) (41) - All Months Consecutive Mos. 2-3

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$270	\$200	\$338	\$250
Hedge/Member	Increase	\$200	\$200	\$250	\$250

### Fed Funds (CBOT) (41) - All Months Consecutive Mos. 3-4

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$203	\$150	\$270	\$200
Hedge/Member	Increase	\$150	\$150	\$200	\$200

### Fed Funds (CBOT) (41) - All Months Consecutive Mos. 4-5

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$135	\$100	\$270	\$200
Hedge/Member	Increase	\$100	\$100	\$200	\$200

### Fed Funds (CBOT) (41) - Tier 2 vs. Tier 2 [mth 5-12 vs. mth 5-12]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$743	\$550	\$338	\$250
Hedge/Member	Increase	\$550	\$550	\$250	\$250

US Long Bond (17) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$135	\$100	\$169	\$125
Hedge/Member	Increase	\$100	\$100	\$125	\$125

CBOT Interest Rate Futures Inter-Commodity Spread Rates

10 Year Swap (CBOT) (66) vs. 2 Year Swap (CME) (S2) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	35.00%	35.00%	60.00%	60.00%

10 Year Swap (CBOT) (66) vs. CME Lehman Brothers US Aggregate Index (LBA) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	60.00%	60.00%

10 Year Swap (CBOT) (66) vs. LIBOR (1-Month) (EM) (1:3)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	40.00%	40.00%	50.00%	50.00%

10 Year Treasury Note (21) vs. 10 Year Swap (CBOT) (66) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	85.00%	85.00%	75.00%	75.00%

10 Year Treasury Note (21) vs. CME Lehman Brothers US Aggregate Index (LBA) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	60.00%	60.00%

10 Year Treasury Note (21) vs. Fed Funds (CBOT) (41) Tier 1 (Mos. 1-4) (3:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	0	0	40.00%	40.00%

10 Year Treasury Note (21) vs. Fed Funds (CBOT) (41) Tier 2 (Mos. 5-12) (3:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	0	0	40.00%	40.00%

2 Year Treasury Note (26) vs. CME Lehman Brothers US Aggregate Index (LBA) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	60.00%	60.00%

2 Year Treasury Note (26) vs. Fed Funds (CBOT) (41) Tier 1 (Mos. 1-4) (3:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	30.00%	30.00%	45.00%	45.00%

30 Year Swap (CBOT) (I3) vs. CME Lehman Brothers US Aggregate Index (LBA) (1:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	60.00%	60.00%

5 Year Swap (CBOT) (NG) vs. 2 Year Swap (CME) (S2) (5:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	55.00%	55.00%	70.00%	70.00%

5 Year Swap (CBOT) (NG) vs. 5 Year Swap (CME) (S5) (2:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	85.00%	85.00%	80.00%	80.00%

5 Year Swap (CBOT) (NG) vs. CME Lehman Brothers US Aggregate Index (LBA) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	60.00%	60.00%

5 Year Swap (CBOT) (NG) vs. LIBOR (1-Month) (EM) (1:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	40.00%	40.00%	50.00%	50.00%

5 Year Treasury Note (25) vs. 2 Year Treasury Note (26) (7:8)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	90.00%	90.00%	80.00%	80.00%

5 Year Treasury Note (25) vs. 5 Year Swap (CBOT) (NG) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	90.00%	90.00%	85.00%	85.00%

5 Year Treasury Note (25) vs. CME Lehman Brothers US Aggregate Index (LBA) (1:1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	60.00%	60.00%

5 Year Treasury Note (25) vs. Fed Funds (CBOT) (41) Tier 1 (Mos. 1-4) (3:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	35.00%	35.00%	40.00%	40.00%

5 Year Treasury Note (25) vs. Fed Funds (CBOT) (41) Tier 2 (Mos. 5-12) (3:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	50.00%	50.00%	60.00%	60.00%

Fed Funds (CBOT) (41) vs. LIBOR (1-Month) (EM) (3:5)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	60.00%	60.00%	65.00%	65.00%

US Long Bond (17) vs. CME Lehman Brothers US Aggregate Index (LBA) (1:2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Decrease	70.00%	70.00%	60.00%	60.00%

US Long Bond (17) vs. LIBOR (1-Month) (EM) (1:5)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spread Credit Rate	Increase	35.00%	35.00%	55.00%	55.00%

**CME Currency Futures Outright Rates**

Cross Rate EuroFX/British Pound (RP)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	£1,485	£1,100	£1,890	£1,400
Hedge/Member	Increase	£1,100	£1,100	£1,400	£1,400

**FXMS Currency Spot Outright Rates**

Cross Rate Euro FX/British Pound Spot (EURGB)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	£1,485	£1,100	£1,890	£1,400
Hedge/Member	Increase	£1,100	£1,100	£1,400	£1,400